



LNDF

2009-2010 Federal Direct Stafford Loan Acceptance Form

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Social Security Number

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Student ID Number

Please allow at least two weeks for this loan request to be processed. If any part of this form is incomplete, processing will be delayed. In addition, this form must be submitted no later than one week prior to the end of the semester for which you are requesting funds. PPCC reserves the right to reduce or deny this loan request due to overall loan debt, debt to income ratio, lack of transfer credits, deficient GPA, or unsuccessful academic history.

Student Name: _____
Last Name First Name Phone #

- Since we are now using Direct Loans, everyone must complete a new Master Promissory Note (MPN) at : <https://dlenote.ed.gov>
- Since we are now using Direct Stafford Student Loans, you must complete the entrance loan counseling session at <https://www.dl.ed.gov/borrower>
- Indicate the TOTAL amount of Stafford Loan you are requesting (see below). \$ _____.
- This loan is for (please circle one) **Fall/Spring; Spring only, Spring/Summer, or Summer only**
- Anticipated graduation date from PPCC: **Month** (circle one): Dec/May/Aug and Year _____
 (If you will be graduating in Aug or Dec, your loans may be prorated for the final term.)

In order to receive a loan, you must agree to the following conditions:

- I understand that my financial aid file must be complete before my loan is processed.
- I understand that I must be in an approved degree or certificate program.
- I understand that I must be making satisfactory academic progress (not on suspension).
- I understand that I must be enrolled, not withdrawn, for at least 6 credit hours at the time of certification and disbursement of this loan.
- I understand that my address must be current with PPCC. Bad addresses may delay my refund.
- I understand that the loan will be disbursed to PPCC FIRST, and then Financial Services will send the excess funds to me BY MAIL.
- I understand that if I decide not to attend my classes, I must officially drop or I will be billed for the classes.
- I understand that **by signing below I am acknowledging that I have read and understand the above conditions.**

6. Student Signature: _____ Date: _____

*** Stafford Loan Limits***

Dependent Students

Grade Level	Base Amount	Additional Unsub*	Total Amount
Freshman (below 30 credits)	\$3500	\$2000	\$5500
Sophomore (30+ credits)	\$4500	\$2000	\$6500

*Parent does not have to apply for the PLUS for the dependent to get the additional \$2000 unsub.

Independent Students (and dependents whose parent's Direct PLUS is denied)

Grade Level	Base Amount	Additional Unsub	Total Amount
Freshman (below 30 credits)	\$3500	\$6000	\$9500
Sophomore (30+ credits)	\$4500	\$6000	\$10500