

Finance 2017-18

Institution: Pikes Peak Community College (127820)

User ID: P1278205

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input checked="" type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input checked="" type="radio"/> No
<input type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	53,682,114	59,454,577
31	Depreciable <u>capital assets</u> , net of depreciation	38,439,023	30,856,398
04	Other noncurrent assets CV=[A05-A31]	0	0
05	Total <u>noncurrent assets</u>	38,439,023	30,856,398
06	Total assets CV=(A01+A05)	92,121,137	90,310,975
19	<u>Deferred outflows of resources</u>	0	0
Liabilities			
07	<u>Long-term debt, current portion</u>	395,000	390,000
08	Other current liabilities CV=(A09-A07)	12,430,490	10,877,798
09	Total <u>current liabilities</u>	12,825,490	11,267,798
10	<u>Long-term debt</u>	5,235,304	5,656,842
11	Other noncurrent liabilities CV=(A12-A10)	2,643,359	2,655,958
12	Total <u>noncurrent liabilities</u>	7,878,663	8,312,800
13	Total liabilities CV=(A09+A12)	20,704,153	19,580,598
20	<u>Deferred inflows of resources</u>	0	0
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	32,808,719	24,809,556
15	<u>Restricted-expendable</u>	57,297	57,418
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	38,550,968	45,863,403
18	Net position CV=[(A06+A19)-(A13+A20)]	71,416,984	70,730,377

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	6,522,724	6,223,592
22	Infrastructure	0	0
23	Buildings	54,113,196	53,463,727
32	Equipment, including art and library collections	11,100,761	10,628,157
27	Construction in progress	11,029,649	2,727,445
Total for Plant, Property and Equipment CV = (A21+ .. A27)		82,766,330	73,042,921
28	Accumulated depreciation	44,327,307	42,186,523
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	91,872,730	93,610,706
02	Total expenses and deductions for this institution AND all of its child institutions	91,186,123	90,669,341
03	Change in net position during year CV=(D01-D02)	686,607	2,941,365
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	70,730,377	67,789,012
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	71,416,984	70,730,377

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	18,589,600	20,072,697
02	Other federal grants (Do NOT include FDSL amounts)	458,923	370,000
03	Grants by state government	8,435,590	8,430,938
04	Grants by local government	0	0
05	Institutional grants from restricted resources	164,527	160,300
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	276,480	288,996
07	Total revenue that funds scholarships and fellowships	27,925,120	29,322,931
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	23,089,327	24,204,137
09	Discounts and allowances applied to sales and services of auxiliary enterprises	566,726	606,475
10	Total discounts and allowances CV=(E08+E09)	23,656,053	24,810,612
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,269,067	4,512,319

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2016 - June 30, 2017

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	42,964,677	42,774,495
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,154,810	2,172,782
03	State operating grants and contracts	9,571,203	9,662,085
04	Local government/private operating grants and contracts	77,696	192,184
	04a Local government operating grants and contracts	22,600	79,587
	04b Private operating grants and contracts	55,096	112,597
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	7,022,161	7,547,763
26	Sales and services of educational activities	0	102,501
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	8,432,896	8,435,030
09	Total operating revenues	70,223,443	70,886,840

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	0	0
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	18,622,665	20,107,792
14	State nonoperating grants	1,532,874	1,200,141
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	171,466	162,053
17	<u>Investment income</u>	432,917	402,974
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	20,759,922	21,872,960
27	Total operating and nonoperating revenues CV=[B19+B09]	90,983,365	92,759,800
28	12-month Student FTE from E12	8,894	9,092
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,230	10,202

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	287,354	681,401
21	Capital grants and gifts	185,526	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	416,485	169,505
24	Total other revenues and additions CV=[B25-(B9+B19)]	889,365	850,906
25	Total all revenues and other additions	91,872,730	93,610,706

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	45,744,903	44,686,075	23,746,145	22,957,390
02	Research	0	0	0	0
03	Public service	0	0	0	0
05	Academic support	7,988,890	7,194,385	4,050,982	4,303,063
06	Student services	9,880,393	10,515,930	5,612,480	5,869,798
07	Institutional support	8,993,093	8,555,142	5,230,618	4,928,023
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	4,269,067	4,512,319		
11	Auxiliary enterprises	8,914,892	9,194,714	1,775,520	1,905,068
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	5,394,885	6,010,776	0	0
19	Total expenses and deductions	91,186,123	90,669,341	40,415,745	39,963,342

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	40,415,745	39,963,342
19-3	Benefits	11,636,393	11,205,669
19-4	Operation and Maintenance of Plant (as a natural expense)	7,534,687	7,384,728
19-5	Depreciation	2,467,611	2,449,514
19-6	Interest	124,308	192,808
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	29,007,379	29,473,280
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	91,186,123	90,669,341
20-1	12-month Student FTE (from E12 survey)	8,894	9,092
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	10,253	9,972

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	3,610,752	2,815,188
02	Value of <u>endowment assets</u> at the end of the fiscal year	4,255,930	3,610,752

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	66,054,004	66,054,004			
02 Sales and services	7,588,887	<input type="text" value="0"/>	7,588,887		<input type="text" value="0"/>
03 Federal grants/contracts (excludes Pell Grants)	2,154,810	<input type="text" value="2,154,810"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:					
04 State appropriations, current & capital	287,354	<input type="text" value="287,354"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05 State grants and contracts	9,571,203	<input type="text" value="9,571,203"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07 Local government grants/contracts	22,600	<input type="text" value="22,600"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08 Receipts from property and non-property taxes	<input type="text" value="0"/>				
09 Gifts and private grants, NOT including capital grants	<input type="text" value="55,096"/>				
10 Interest earnings	<input type="text" value="432,917"/>				
11 Dividend earnings	<input type="text" value="0"/>				
12 Realized capital gains	<input type="text" value="0"/>				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	12,761,611	12,185,951	575,660	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	8,036,600	7,747,592	289,008	0	0
04 Current expenditures including salaries	70,893,652	62,328,679	8,564,973	0	0
Capital outlays					
05 Construction	9,250,805	9,250,805	0	0	0
06 Equipment purchases	805,202	805,202	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	124,308				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	6,046,842
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	416,538
04	Long-term debt outstanding at end of fiscal year	5,630,304
05	Short-term debt outstanding at beginning of fiscal year	390,000
06	Short-term debt outstanding at end of fiscal year	395,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	41,825,880

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Brenda Lauer"/>				
Email:	<input type="text" value="brenda.lauer@ppcc.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="1.00"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed		Revising Data to Match IPEDS Requirements		Entering Data		Revising and Locking Data	
Your office	<input type="text" value="16.00"/>	hours	<input type="text" value="30.00"/>	hours	<input type="text" value="8.00"/>	hours	<input type="text" value="2.00"/>	hours
Other offices	<input type="text" value="0.00"/>	hours	<input type="text" value="0.00"/>	hours	<input type="text" value="0.00"/>	hours	<input type="text" value="0.00"/>	hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution’s CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$42,964,677	51%	\$4,831
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$31,904,152	38%	\$3,587
Private gifts, grants, and contracts	\$226,562	0%	\$25
Investment income	\$432,917	1%	\$49
Other core revenues	\$9,322,261	11%	\$1,048
Total core revenues	\$84,850,569	100%	\$9,540
Total revenues	\$91,872,730		\$10,330

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$45,744,903	56%	\$5,143
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$7,988,890	10%	\$898
Institutional support	\$8,993,093	11%	\$1,011
Student services	\$9,880,393	12%	\$1,111
Other core expenses	\$9,663,952	12%	\$1,087
Total core expenses	\$82,271,231	100%	\$9,250
Total expenses	\$91,186,123		\$10,253

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	8,894

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution’s FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor’s degree students are reported as graduate students.

Finance

Pikes Peak Community College (127820)

There are no errors for the selected survey and institution.