

Finance 2020-21

Institution: Pikes Peak Community College (127820)

User ID: P1278201

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2020-21:

Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2020"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes - (report endowment assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?


- No
- i** Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements? (No/Yes)

- No

Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2019 - June 30, 2020

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions


Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	58,094,153	46,741,485
31	Depreciable <u>capital assets</u> , net of depreciation	51,086,334	47,831,881
04	Other noncurrent assets CV=[A05-A31]	30,586	91,057
05	Total <u>noncurrent assets</u>	51,116,920	47,922,938
06	Total assets CV=(A01+A05)	109,211,073	94,664,423
19	Deferred outflows of resources	0	0
Liabilities			
07	<u>Long-term debt, current portion</u>	425,000	415,000
08	Other current liabilities CV=(A09-A07)	23,266,785	11,184,765
09	Total <u>current liabilities</u>	23,691,785	11,599,765
10	<u>Long-term debt</u>	3,905,692	4,357,230
11	Other noncurrent liabilities CV=(A12-A10)	3,300,173	2,907,287
12	Total <u>noncurrent liabilities</u>	7,205,865	7,264,517
13	Total liabilities CV=(A09+A12)	<input checked="" type="checkbox"/> 30,897,650	18,864,282
20	Deferred inflows of resources	0	0
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	46,578,752	41830773
15	<u>Restricted-expendable</u>	614,833	79,770
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	31,119,838	33889598
18	Net position CV=[(A06+A19)-(A13+A20)]	78,313,423	75800141

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Ending balance	Prior year Ending balance
<u>Capital Assets</u>			
21	<u>Land and land improvements</u>	9,469,802	9,320,059
22	<u>Infrastructure</u>		0
23	<u>Buildings</u>	80,033,169	71,219,943
32	Equipment, including art and <u>library collections</u>	13,017,162	12,236,072
27	<u>Construction in progress</u>	1,514,585	3,645,849
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	104,034,718	96,421,923
28	<u>Accumulated depreciation</u>	52,948,384	48,590,042
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2019 - June 30, 2020

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	111,749,802	103222603
02	Total expenses and deductions for this institution AND all of its child institutions	109,236,520	102917702
03	Change in net position during year CV=(D01-D02)	2,513,282	304901
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	75,800,141	75495240
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	78313423	75800141


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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2019 - June 30, 2020

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	19,504,071	19,584,105
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 1,435,684	387,800
03	<u>Grants by state government</u>	10,246,247	8,895,918
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,375,652	159,891
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	448,864	418,500
07	Total revenue that funds scholarships and fellowships	33,010,518	29,446,214
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	27,920,424	25,967,859
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	613,988	601,370
10	Total discounts and allowances CV=(E08+E09)	28,534,412	26,569,229
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,476,106	2,876,985

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts & allowances	Auxiliary enterprises discounts & allowances	Total discounts & allowances
12	Pell grants (federal)	16,496,619	362,771	16,859,390
13	Other federal grants (Do NOT include FDSL amounts)	1,214,307	26,703	1,241,010
14	Grants by state government	8,666,315	190,578	8,856,893
15	Grants by local government			0
16	Endowments and gifts	1,163,532	25,587	1,189,119
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	379,651	8,349	388,000
18	Total (from Part E1 line 8, 9 and 10)	27920424	613988	28,534,412

Part B - Revenues by Source (1)


Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	50,925,601	49,439,577
Grants and contracts - operating			
02	Federal operating grants and contracts	2,290,929	2,225,421
03	State operating grants and contracts	11,718,352	10,317,707
04	Local government/private operating grants and contracts	37,632	37,536
	04a Local government operating grants and contracts	37,632	37,536
	04b Private operating grants and contracts		0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	5,497,353	6,500,385
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>		0
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01++B07)]	9,690,996	9,148,529
09	Total operating revenues	80,160,863	77,669,155

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	0	0
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	21,472,874	19,615,470
14	State nonoperating grants	2,203,130	2,023,088
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	1,839,893	188,138
17	<u>Investment income</u>	764,715	926070
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	26,280,612	22,752,766
27	Total operating and nonoperating revenues CV=[B19+B09]	106,441,475	100,421,921
28	<u>12-month Student FTE from E12</u>	9,163	9,010
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	11,616	11,146

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<input type="text" value="294,153"/>	1,169,048
21	<u>Capital grants and gifts</u>	<input type="text" value="37,539"/>	85,622
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> <input type="text" value="0"/>	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	4,976,635	1,546,012
24	Total other revenues and additions CV=[B25-(B9+B19)]	5,308,327	2800682
25	Total all revenues and other additions	<input type="text" value="111,749,802"/>	103,222,603


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Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2019 - June 30, 2020					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	53,143,145	50,598,785	27,674,037	25,932,763
02	<u>Research</u>	0	0		0
03	<u>Public service</u>	<input checked="" type="checkbox"/> 265	735		0
05	<u>Academic support</u>	11,487,203	10,194,783	5,479,562	5,282,643
06	<u>Student services</u>	11,952,085	11,166,599	6,910,015	6,257,135
07	<u>Institutional support</u>	11,821,138	11,447,404	6,640,091	6,254,974
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)</u>	4476106	2,876,985		
11	<u>Auxiliary enterprises</u>	8,229,232	8,760,256	2,142,206	2,271,342
12	<u>Hospital services</u>	0	0		0
13	<u>Independent operations</u>	0	0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	8,127,346	7,872,155	0	0
19	Total expenses and deductions	109,236,520	102,917,702	48,845,911	45,998,857


Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19).	48845911	45,998,857
19-3	<u>Benefits</u>	14,127,221	13,088,414
19-4	<u>Operation and Maintenance of Plant (as a natural expense).</u>	8,536,828	8,433,686
19-5	<u>Depreciation</u>	4,387,503	3,877,213
19-6	<u>Interest</u>	96,950	106,283
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	33,242,107	31,413,249
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	109236520	102,917,702
20-1	<u>12-month Student FTE (from E12 survey).</u>	9,163	9,010
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	11,921	11,423

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Part H - Details of Endowment Net Assets


Fiscal Year: July 1, 2019 - June 30, 2020			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	5,462,431	4,574,265
02	Value of endowment net assets at the end of the fiscal year	6,522,113	5,462,431
03	Change in value of endowment net assets CV=[H02-H01]	1,059,682	
03a	New gifts and additions	3,377,394	
03b	Endowment net investment return	-9,040	
03c	Spending distribution for current use	-2,308,672	
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	

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Part N - Financial Health


Fiscal Year: July 1, 2019 - June 30, 2020

Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's FASB component unit.)</i>	Current year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	5,055,073
02	Operating revenues + nonoperating revenues	108,549,892
03	Change in net position	3,572,964
04	Net position	81,262,572
05	Expendable net assets	36,166,828
06	Plant-related debt	4,330,692
07	Total expenses	98,480,164

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	78,846,025	78,846,025			
02	Sales and services	6,111,341	<input type="text"/>	6,111,341		<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	2,290,929	<input type="text" value="2,290,929"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	294,153	<input type="text" value="294,153"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	11,718,352	<input type="text" value="11,718,352"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	37,632	<input type="text" value="37,632"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non-property taxes	<input type="text"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text"/>				
10	Interest earnings	<input type="text" value="764,715"/>				
11	<u>Dividend earnings</u>	<input type="text"/>				
12	<u>Realized capital gains</u>	<input type="text"/>				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	16,143,587	15,463,511	680,076		
03	Payment to state retirement funds (may be included in line 02 above)	9,851,431	9,498,686	352,745		
04	Current expenditures including salaries	79,022,009	70,669,911	8,352,098		
Capital outlays						
05	Construction	6,645,993	6,645,993			
06	Equipment purchases	995,961	995,961			
07	Land purchases	0				
08	Interest on debt outstanding, all funds and activities	96,950				

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Part L - Debt and Assets for Census Bureau, page 1


Fiscal Year: July 1, 2019 - June 30, 2020

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	4,772,230
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	441,538
04	Long-term debt outstanding at end of fiscal year	4,330,692
05	Short-term debt outstanding at beginning of fiscal year	415,000
06	Short-term debt outstanding at end of fiscal year	425,000

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2019 - June 30, 2020		
Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09	Total cash and security assets held at end of fiscal year in all other funds	27,450,285

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Michelle Fraser-Mills"/>				
Email:	<input type="text" value="michelle.fraser-mills@ppcc.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="16.00"/> hours	<input type="text" value="16.00"/> hours	<input type="text" value="8.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$50,925,601	48%	\$5,558
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$37,722,917	36%	\$4,117
Private gifts, grants, and contracts	\$1,839,893	2%	\$201
Investment income	\$764,715	1%	\$83
Other core revenues	\$14,999,323	14%	\$1,637
Total core revenues	\$106,252,449	100%	\$11,596
Total revenues	\$111,749,802	N/A	\$12,196

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$53,143,145	53%	\$5,800
Research	\$0	0%	\$0
Public service	\$265	0%	\$0
Academic support	\$11,487,203	11%	\$1,254
Institutional support	\$11,821,138	12%	\$1,290
Student services	\$11,952,085	12%	\$1,304
Other core expenses	\$12,603,452	12%	\$1,375
Total core expenses	\$101,007,288	100%	\$11,023
Total expenses	\$109,236,520	N/A	\$11,921

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

	Calculated value
FTE enrollment	9163

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The amount reported is outside the expected range of between 9,432,141 and 28,296,423 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	State Economic Support Due to COVID19.			
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 193,900 and 581,700 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Coronavirus Aid, Relief, and Economic Security Act federal grant due to COVID19.			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$39,526,967) to be similar to the scholarship/fellowship revenue reported in Finance (\$33,010,518). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The IPEDS SFA amounts reported refer to aid awarded to students, and the IPEDS Finance amounts report aid actually disbursed to students during the fiscal year.			
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 368 and 1,102 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Grant is ending so expenses are reduced.			