



PPCC Financial Documentation Requirements

From [Study in the States Website](#): "Prospective F-1 or M-1 students must have the financial resources to live and study in the United States. This includes being able to cover the cost of tuition, books, living expenses and travel. Designated school officials (DSOs) must collect evidence of the student's financial ability before issuing a Form I-20."

Funds shown must be for the express purpose of funding a student's international study and living expenses. Submitting falsified bank documents or submitting bank statements with funds that are not intended for the student's use is considered visa fraud and could result in permanent visa ineligibility by the US government.

Although PPC can accept a COPY of a bank statement in many instances, PPCC may request that a bank statement come to us directly from the bank or may request a more recent statement. PPCC may also request housing funds be documented with bank statements if we are not able to verify sponsor documents for sufficient funding. We may ask for this at any time during the admissions process.

At PPCC, Financial documents will only be considered official if they:

- Are original documents.
- Are written in English (or officially translated into English); If the document is not in English, the original document **must** be submitted with the official translation.
- Include the account holder's name.
- Are printed on professional letterhead stationery or contain the bank's official stamp or seal.
- State the type of currency **and** the specific amount that is currently available in the account or state the amount of funds on deposit.
- Are dated within the last 6 months at the time the I-20 is issued.

PPCC WILL NOT ACCEPT THE FOLLOWING DOCUMENTS AS PROOF OF FINANCIAL SUPPORT

- Wage or Salary statements
- Retirement funds
- Investment Accounts
- Copy and pasted screenshot of bank statements
- Any non-liquidated sources of funds

Students must understand that:

- They must be officially admitted to the college and provide acceptable financial documents before an I-20 can be issued.
- If they do not pay all tuition and fees on time, their classes may be cancelled, and their visa status will be terminated. If this happens, they must leave the U.S. immediately.
- If their sponsor can no longer sponsor financially, the student is required to self-pay to remain enrolled.
- Students in F-1 status may not become a financial burden to the U.S. or its institutions.
- New financial documents will be required if:
 - Students update they application to a later semester
 - Extra time is needed on the I-20 to complete the current program of study
 - If the student decides to pursue another program of study (Example: Finishing an Associates and starting another Associates)
- Students can be expelled from the college for providing false information on the application or related materials.



PPCC International Student Cost Breakdown and Housing Sponsor Information

Estimated Cost Breakdown for Fall or Spring Semester Start (9 Months)

Student Living Independently

\$15,400	Tuition and Fees- 2 Semesters at Non-Resident Rates (12 credit hours minimum in Fall and Spring)
\$16,650	Housing and Daily Living Expenses for 9 months
\$600	Books, Supplies, Miscellaneous Expenses
\$900	Insurance for 9 months

\$33,550 TOTAL Amount in Financial Documentation Needed for I-20

Student Living with a Housing Sponsor*

*Must provide notarized support letter and deed, mortgage statement or lease with landlord permission to host student

\$15,400	Tuition and Fees- 2 Semesters at Non-Resident Rates (12 credit hours minimum in Fall and Spring)
\$4,050	Daily Living Expenses for 9 months (Housing expenses are not required because of Housing sponsor)
\$600	Books, Supplies, Miscellaneous Expenses
\$900	Insurance for 9 months

\$20,950 TOTAL Amount in Financial Documentation Needed for I-20

Estimated Cost Breakdown for Summer Semester Start (12 Months)

Student Living Independently

\$19,260	Tuition and Fees - 3 Semesters at Non-Resident Rates (12 credit hours minimum Fall/Spring, 6 credit hours minimum Summer)
\$22,200	Housing and Daily Living Expenses for 12 months
\$900	Books, Supplies, Miscellaneous Expenses
\$1,200	Insurance for 12 months

\$43,560 TOTAL Amount in Financial Documentation Needed for I-20

Student Living with a Housing Sponsor*

*Must provide notarized support letter and deed, mortgage statement or lease with landlord permission to host student

\$19,260	Tuition and Fees - 3 Semesters at Non-Resident Rates (12 credit hours minimum Fall/Spring, 6 credit hours minimum Summer)
\$5,400	Daily Living Expenses for 12 months (Housing expenses are not required because of Housing sponsor)
\$600	Books, Supplies, Miscellaneous Expenses
\$1,200	Insurance for 12 months

\$26,760 TOTAL Amount in Financial Documentation Needed for I-20



PPCC International Student Housing Sponsor Information

Housing Sponsors must provide the following:

- 1. Notarized Sponsorship letter with the following information: (Students may use a letter template sent after applying)**
 - Sponsor and student name
 - Student relationship with the sponsor
 - What is being sponsored (ex: Room in sponsor's house)
 - The length of the sponsorship (it must be at least one academic year)
 - The address you will be living at / your sponsor's address
 - No charges/fees will be required for your sponsorship (you aren't paying your sponsor for the housing or will own funds for living there)
 - You are not being asked of any services in exchange for your sponsorship (which is unauthorized work)
 - Your sponsorship letter must be signed by your sponsor, as well as notarized.
- 2. Copy of deed or mortgage statement to the residence that the student will be residing, in the name of the housing sponsor.**

If the property is rented and **not owned** by the housing sponsor, the housing sponsor may provide a copy of a lease with either the student listed as an approved occupant (not tenant that owes rent), *or* a lease and a statement from the property management company/landlord clarifying that the student will be residing at the property and will not owe funds for residing there.

- Please note: A **lease** must cover the **entirety** of the student's first academic year of their program. Otherwise, monthly housing funds of \$1,400/month must be shown in bank statements for the months that the lease does not cover.

For example, if a student begins their academic year in August, and the academic year is from August – May (9 months) but their housing sponsor's lease ends at the end of March, they must show two months in estimated housing expenses to cover the full academic year including April through May (\$1,400 x 2 = \$2,800 additional required funds)

Keep in mind that in instances where PPCC is not able to verify documents for sufficient funding, PPCC may request housing funds be documented with bank statements or that documents are sent to us from the bank/institution directly. We may ask for this at any time during the admissions process. **Submitting falsified bank documents or submitting bank statements with funds that are not intended for the student's use is considered visa fraud and could result in permanent visa ineligibility by the U.S. government.**